

SCOTT B. PRICE & COMPANY LLP
CERTIFIED PUBLIC ACCOUNTANTS

October 25, 2024

Dear Client:

As part of our ongoing efforts to bring you the latest security updates to ensure that you keep your tax data as secure as possible, we strongly encourage you, and your spouse and dependent/s, if applicable, to set up an [online account with the IRS](#) and [California Franchise Tax Board](#) and then apply for an IP PIN. These online accounts will allow you to keep track of your tax payments and withholdings, verify your payment history, obtain tax return and account transcripts and access any communications with the taxing authority, and importantly request and access an annual IP PIN issued by the IRS.

The IP PIN is a six-digit number issued to you by the IRS that prevents someone else from filing a federal tax return using your Social Security number. As it is known only to you and the IRS, the IP PIN helps the agency verify your identity and protect your account against tax-related identity theft. Each calendar year, the IRS issues you a new IP PIN, which needs to be reported on your tax return. Once an IP PIN is assigned, we cannot e-file your return without your annually issued IP PIN. The fastest way to obtain an IP PIN is to request one through your online IRS account. You can learn more about IP PINs online at <https://www.irs.gov/identity-theft-fraud-scams/get-an-identity-protection-pin>.

Having your Social Security number stolen and used to file a fraudulent return can result in your tax withholdings and payments being claimed by an unauthorized party. Working with the IRS to verify your identity theft and to reclaim your tax payments is a long, arduous, and time consuming task that can take many months and sometimes years. Thus, we strongly recommend that each individual set up online accounts with the IRS and FTB, and apply for a IP PIN from the IRS to help prevent this from occurring.

As always, please feel free to contact us if you have any questions.

Sincerely,



Scott B. Price